

Message Text

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UNCLAS STATE 154751

OECD PARIS FOR ENDERS AND JULIUS KATZ

FOLLOWING REPEAT LA PAZ 4457 SENT ACTION SECSTATE INFO LONDON

DTD 27 JUN 75

QUOTE:

UNCLAS LA PAZ 4457

E.O. 11652: NA

TAGS: EMIN, EALR, BEXP, BL

SUBJ: MEETING OF INTERNATIONAL TUNGSTEN PRODUCER IN LONDON

REF: STATE 147400

1. ACCORDING CARLOS ECHAZU(CHAIRMAN OF WORKING GROUP OF UNCTAD COMMITTEE ON TUNGSTEN) WHO JUST RETURNED FROM GENEVA INTERNATIONAL TIN COUNCIL MEETING AND LONDON MEETING ON TUNGSTEN, PRINCIPAL PURPOSE OF LONDON MEETING WAS PREPARE A TECHNICALLY COMPLETE PROPOSAL TO BE OFFERED BY PRODUCERS AT JULY 28 UNCTAD MEETING ON TUNGSTEN IN GENEVA. HE SAID SYSTEM OF PRIMIUMS AND PENALTIES BASED ON REFERENCE PRICE, SUCH AS PRICES IN METALS BUTTETIN OR METALS WEEK WAS DISCUSSED. SAID MEETING DEVOTED MUCH TIME TO ESTABLISHING PRICE RELATIONSHIP (PREMIUM OR DISCOUNT FROM REFERENCE PRICE) OF VARIOUS GRADES

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OF TUNGSTEN ORE CONCENTRATES AND METALS WHICH HE SAID

SIMILAR TO GSA FORMULA. SAID THIS WAS DONE TO ENABLE PRODUCERS TO TABLE COMPLETE AND DETAILED PROPOSAL.

2. ECHUAZU SAID PRODUCERS WOULD MEET IMMEDIATELY BEFORE JULY 28 UNCTAD MEETING FOR FINAL COORDINATION. NOTED THAT PRODUCER AGREEMENTS REACHED SO FAR ARE ESSENTIALLY BETWEEN PRIVATE FIRMS AND THAT AS JULY 28 MEETING IS FOR GOVERNMENTS. GOVERNMENT APPROVAL OF TUNGSTEN ASSOCIATION PROPOSAL WILL HAVE TO BE OBTAINED BEFORE IT CAN BE PRESENTED.

3. ECHUAZU SAID PROPOSAL DID NOT INCLUDE BUFFER STOCKPILE OR EXPORT CONTROL PROVISIONS, BUT PLACED ENTIRE RELIANCE ON MAXIMUM AND MINIMUM "GUIDE PRICES" WHICH WOULD NOT BE COMPULSORY. CONSUMERS AND PRODUCERS WOULD SIMPLY BE ASKED RESPECT GUIDE PRICES.

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